



POLICY COMMITTEE CHARTER

I. Purpose – Adding Value through Modern, Responsible Regulation

Be a catalyst for, develop and deliver a transformational “Modern, Responsible Regulation” approach to the supply-managed chicken industry.

As a standing committee of the Board, the CFO Policy Committee will support and enable the Board, committees, and its working groups to develop and deliver relevant, high quality, transparent, forward looking and, non-discriminatory policies, programs and regulations.

It will enable the Board to simplify streamline and standardize existing policies programs, and regulations.

The Policy Committee will enable the Board to add greater value to the CFO regulatory ecosystem by increasing regulatory effectiveness, reducing regulatory burden, and by making recommendations to maintain costs as efficiently as possible.

To allow the Board to better meet the challenges of today while planning for tomorrow, the committee will encourage high quality, forward looking policies, programs and regulations that empower and support value creation in profitable growth, competitiveness, risk management and sustainability.

II. Duties and Responsibilities

The Committee is accountable to the Board. It is expected to report to the Board on its deliberations and actions at each Board meeting.

In addition, the Policy Committee will provide the Board with a status update of Board programs, policies and regulations under review through the Board Performance Report (“BPR”).

The Policy Committee, on behalf of the Board, shall:

1. ensure all CFO new or revised policies, programs and regulations are within the authority of CFO are aligned with public policy, other existing CFO programs, policies and regulations, and CFO’s goals and are relevant and material to the strategic plan.
2. deliver an annual Board approved work plan. This work plan will be included in the Board Annual Operating Plan and will identify the programs, policies and regulations that will be reviewed and amended on a quarterly basis throughout the year and will outline planned completion dates for the review of the identified policies, programs and regulations.
3. conduct an annual assessment of all CFO policies, programs and regulations in accordance with the principles of Modern Responsible Regulation using a regulatory checklist.
4. on an ongoing basis make recommendations to the Board on what polices, programs and regulations it believes need an in-depth review and reform.

5. conduct a review of CFO policies, programs and regulations in accordance with Board direction.
6. on a periodic basis, review government Farm Products Marketing Act regulations (“FPMA Regulations”) in accordance with public policies, goals and strategic plan.
7. explore regulatory alternatives to meet the desired outcomes of Modern, Responsible Regulation.
8. consult effectively with stakeholders to ensure transparency and support diversity and inclusion of opinion. Policy work is informed by meaningful stakeholder engagement.
9. enable consistency of high-quality policies, programs, and regulations across all levels of CFO business by coordinating, communicating, and collaborating with other standing committees of the Board.
10. Synergize policy and regulatory reform with national policies and direction.
11. Actively monitor and discuss evolving policy / regulatory trends and best practices and share with the Board on an ongoing basis.

III. Membership

The Policy Committee is comprised of not less than three Directors, appointed by the Board of Directors on an annual basis following each annual meeting.

The Board, upon the recommendation of the Governance and Leadership Committee, shall fill vacancies on the Committee.

The primary CFO management support for the Policy Committee will be the General Counsel.

IV. Structure and Operations

The committee is to meet a minimum of 4 times per year. A meeting may be called at any time by the Board Chair, by the Committee Chair or by two members of the Committee. A quorum at any meeting of the Committee shall be three members.

The Policy Committee may advise and consult with the President and CEO on matters that come before the Policy Committee as appropriate.

The Committee, in consultation with the Chair of the Board, may engage any special advisors it deems necessary to provide independent advice, at CFO’s expense.

On an annual basis, the Policy Committee will review this Charter and, where necessary, recommend changes to the Board. The Policy Committee shall undertake and review with the Board an annual performance evaluation of the Committee.